



Value Added Tax	From 1.4.2007	From 1.4.2006
Standard Rate	17.5%	17.5%
Installation of energy saving material	5%	5%
Renovating or converting certain dwellings	5%	5%
VAT on fraction of gross price	7/47	7/47
Annual Turnover Limits (based on previous 12 months)		
Registration	£64,000	£61,000
Deregistration	£62,000	£59,000

ROAD FUEL SCALE CHARGES

Where businesses buy fuel which has some level of private use, they must account for output VAT on a scale charge. This is based on the CO₂ emissions (rounded down to the next multiple of 5). The VAT chargeable for quarters commencing **after 1 May 2007** is as follows:

CO ₂ in g/km	VAT on charge	CO ₂ in g/km	VAT on charge	CO ₂ in g/km	VAT on charge
Up to 140	£27.11	175	£39.91	210	£52.57
145	£29.04	180	£41.70	215	£54.36
150	£30.83	185	£43.49	220	£56.30
155	£32.62	190	£45.28	225	£58.09
160	£34.40	195	£47.21	230	£59.87
165	£36.19	200	£49.00	235	£61.66
170	£38.13	205	£50.79	240 and over	£63.45